FORM 7

MONTHLY PROGRESS REPORT

| Name of Listed Issuer: <u>RIWI Corp.</u> | (the "Issuer"). |
|-----------------------------------------------------|-----------------|
| Trading Symbol: RIW | |
| Number of Outstanding Listed Securities: 17,261,647 | |
| Date: October 3, 2017 | |

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In its Global Security business line, Management has presented at invited capabilities presentations to prospective customers, travelling to meet these existing and prospective customers, and training in best practices in technology, security and service protocols to support these customers. With respect to its new long-term agreement with the US Department of State to conduct audience

research and communications, Management has been working with the client to consider new implementations of RIWI technology to gather novel insights. As per the Company's September 25, 2017 News Release and publication on the Exchange website of the same date, this agreement has an initial base period of one-year valued at over \$300,000, plus four one-year option periods, for a total five-year agreement with an estimated value of over \$1.54 million.

In its Global Citizen Engagement business line, Management signed, following a competitive tender and technical evaluation, a data collection contract with a large multilateral focused on humanitarian relief for approximately \$120,000, with work on this contract expected to begin this month.

In its Global Finance business line, as per the Company's September 11, 2017 News Release and publication on the Exchange website of the same date, the Company signed an initial task order for more than \$380,000 under a long-term agreement previously signed in the Summer of 2017 with one of the top-20 biggest banks in the world as measured by total assets. The work on this initial task order has begun.

In its Global Consumer business line, Management is now working collaboratively with its Tokyo-based partner, Japan Cross Marketing Inc. (TYO: 3675) to submit invited solicitations for contracts. In this business line, Management is also working to sell its product testing and digital return-on-advertising data solutions in new markets and to new customers.

Management has been staging sales and educational events in Washington, DC, and in other cities in order to win new clients. Management has also been training data scientists and software developers, in both our Toronto and Vancouver offices, to develop new Big Data analytical tools and techniques.

RIWI is increasingly proactive with other existing long-term clients, such as the United Nations World Food Programme and Freedom House, to co-design more paid projects and ensuing paid task orders for contracts to RIWI payable under long-term agreements, such as the Human Rights Support Mechanism administered by Freedom House and supported financially by the United States Agency for International Development ("USAID").

RIWI continues to focus on sales by leveraging the Company's ongoing independent validation of its technology, new peer-reviewed scientific articles, and increasing international brand awareness through media profiles, and through invited high-profile academic and practitioner conferences. RIWI increasingly places an emphasis on holding sales workshops at client offices in the Washington, DC area to sell and market its services to the program managers of its global clients and to the partners and funders of these clients.

2. Provide a general overview and discussion of the activities of management.

RIWI has invested significant time and preparation in technical capabilities presentations to potential customers focused on international security, international finance, and humanitarian relief. RIWI continues to invest in innovation, research and development to extend the application of its technology

and product offerings, as well as to increase margins and to reduce costs associated with large and long-term agreements.

RIWI continues to expand customer relationships to increase customers' use of the Company's global survey, global message testing and global predictive analytics platform. RIWI has focused on bidding on an increasing number of opportunities to become a qualified vendor to different government agencies, and on an increasing number of long-term agreements, and has created a rapid-response response team to monitor and respond to all Request for Proposals ("RFPs") for which RIWI is qualified. This increasingly relates to not only RFPs for continuous survey research, but also to message testing engagements around the world, especially in conflict or fragile states, and, increasingly, to geopolitical risk assessments on behalf of hedge funds and asset managers.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

RIWI management is positioning and selling its message testing return-on-investment analytics tools, already in use by government agencies, to seek out contracts by corporate clients in need of proven solutions to measuring the effectiveness of their digital advertising. Within RIWI's Global Consumer business line, a new area of sales focus has been to introduce our offerings to public-relations firms interested in engaging RIWI to conduct global advertising campaigns and to measure the effectiveness and return-on-investment of those campaigns. RIWI's unique work in scientific message testing, in several regions of the world on behalf of the US Department of State, enables us to position our techniques as distinctive to international commercial brands. Another product now on offer to our clients includes 'pre-tests' of messages and videos to establish which are persuasive to audiences of interest in any region of the world.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
 - Nothing to report.
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
 - Nothing to Report
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
 - Nothing to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nothing to report.

8. Describe the acquisition of new customers or loss of customers.

Nothing to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Nothing to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Nothing to report.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.

Nothing to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Nothing to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Nothing to report.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|---------------|---------------|----------------------|--------------------------------|
| Stock Options | 120,000 | On September 14, | N/A |
| | | 2017, RIWI granted | |
| | | 120,000 stock | |
| | | options to a | |
| | | consultant of the | |
| | | Company. The | |
| | | stock options expire | |
| | | on September 14, | |
| | | 2022, and are | |

| | | exercisable at a price of \$2.01 per share. The details of this issuance and the Consultant's role with the Company were published in a News Release of September 15 th , 2017 and publication of the information on the Exchange website | |
|---------------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| | | on the same date. | |
| Common Shares | 5,000 | On September 21, 2017 5,000 share purchase warrants were exercised at a price of \$2.40 per share. | \$12,000 – General Working Capital |

- (1) State aggregate proceeds and intended allocation of proceeds.
- 15. Provide details of any loans to or by Related Persons.

 Nothing to report.
- 16. Provide details of any changes in directors, officers or committee members.
 - Alton Ing, Chief Technology Officer, was appointed as an officer of the Company on September 25, 2017.
- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
 Nothing to report.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

| Dated October 3, 2017 | <u>_</u> . |
|-----------------------|--------------------------------------------------|
| | Neil Seeman Name of Director or Senior Officer |
| | /s/ Neil Seeman |
| | Signature |
| | President and CEO |
| | Official Capacity |

| Issuer Details Name of Issuer | For Month End | Date of Report YY/MM/D |
|--------------------------------------|-------------------------------|---------------------------|
| RIWI Corp. | September, 2017 | 17/10/03 |
| Issuer Address | | |
| 459 Bloor Street West, Suite 200 | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Toronto, ON M5S 1X9 | () | 1 888 213 0814 |
| Contact Name | Contact Position | Contact Telephone No. |
| Amber Schaefer | Corp. Sec. | 604-808-5993 |
| Contact Email Address amber@riwi.com | Web Site Address www.riwi.com | |
| | | |