

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: RIWI Corp. (the "Issuer").

Trading Symbol: RIW

Number of Outstanding Listed Securities: 17,277,282

Date: May 3, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**
  - a) In its Global Finance division:
    - i. RIWI continues to start new survey data collection projects in China for existing clients under long-term agreements ("LTAs") in the finance and risk sectors. RIWI also presents proprietary data from China for sales purposes.
    - ii. RIWI has hired as Head of Global Research Ms. Danielle Goldfarb, formerly the Director of the Global Commerce Centre at the Conference Board of Canada and formerly a Senior Policy Analyst at the C.D. Institute, to lead content marketing for sales for the Global Finance division and in other areas.
  - b) In its Risk and Security division:
    - i. RIWI's client, a G-7 government agency, is working with RIWI to define the work plan of a multi-year engagement, to begin this Summer.
    - ii. RIWI continues to plan and deploy new audience messaging and digital ad tests in regions of interest for the US State Department under its 5-year Long-Term Agreement, earning RIWI revenues of US \$250,000 per year.
  - c) In its Global Citizen Engagement division:
    - i. RIWI continues to collect data on behalf of long-term clients across the Middle East in relation to understanding trends in post-conflict stabilization efforts.
    - ii. The British Council, a public corporation sponsored by the UK Foreign and Commonwealth Office, has confirmed its financial support for ongoing work with our client, UK-based International Alert, for data collection in 15 countries. Work on this long-term agreement ("LTA") with International Alert has begun. The intent of the client under the LTA is to expand the project to approximately 100 countries and to run the index on an annual basis.
  - d) In its Global Consumer division:
    - i. RIWI signed a new contract with a client to understand trends in different countries regarding consumers' perceptions of the impacts of cannabis policies. Work under this long-term renewable agreement has begun.
    - ii. RIWI is actively responding to requests to budget and prepare China- and all-Asia data collection initiatives on behalf of a diverse number of clients.
2. **Provide a general overview and discussion of the activities of management.**
  - a) RIWI management continues to present findings to senior leadership at agencies of G-7 governments for recurring sales and business development purposes.
  - b) RIWI's finance team is increasingly engaged in invited sales presentations and bid proposals for pension funds, banks, private equity firms and hedge funds.

- c) RIWI's Chief Technology Officer and Chief Executive Officer filed a new machine-learning patent application in the United States Patent and Trademark Office on April 20, 2018. The title of the described invention written by the above-noted RIWI Officers is: "Systems and Methods for Optimizing Web Traffic Performance."
- d) Further to the client, academic and third-party endorsements described below, RIWI management has been active in content-based marketing to accelerate sales:
- i. Our client, one of the largest banks in the world, increasingly profiles RIWI in the titles and content of its analyst reports distributed globally to its institutional clients, such as sovereign wealth funds and hedge funds. As a result, media attention to RIWI's work in global finance is growing. For example, in an April 18th article in *US News & World Report*, the reporter highlighted the predictive work of a Bank of America & Merrill Lynch ("BAML") analyst who combined RIWI data with BAML's internal card data to predict that Walmart (WMT) is BAML's top stock pick in what BAML calls the "discount store decade," a 10-year period in which aging baby boomers and millennials will drive a shift toward more budget-conscious spending;
  - ii. RIWI's market-sizing data relating to the impact of the planned legalization of recreational cannabis across Canada in Summer 2018, prepared in conjunction with Deloitte LLP, continues to receive regular citations by financial media and by financial market participants around the world;
  - iii. RIWI data collected on behalf of the World Bank in Brazil continues to receive regular citations in Brazilian media. For example, an article noting RIWI data in Brazil's *Folha de Londrina* (on May 1st, 2018) was entitled "International Labor Day: Robots' Advance Challenges Worker's Future" (*Dia Internacional do Trabalho - Avanço de robôs desafia futuro do trabalhador*). Media about RIWI data in Brazil follows a March 7th World Bank report that profiled RIWI data on the perceived return on investment of higher education in Brazil in a Bank-published report entitled, "Skills and Jobs: An Agenda for Youth" (*Competências e empregos: uma agenda para a juventude*);
  - iv. A peer-reviewed journal article profiling RIWI data appeared this month in *MRS Bulletin*, the engineering journal and publication of Cambridge University Press. A new paper by our Chief Executive Officer on novel applications of mining unstructured data was published in April in the journal *Redefining Health Care: A Dialogue on Health Policy*; and
  - v. Alexander Urbelis, RIWI's Head of Cyber Threat Assessment & Internet Policy, presented at an April 13th conference on digital diplomacy at New York University's Rennert Forum on "Technology and International Relations: Disruption and Re-Calibration".

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

No new products have been launched by RIWI in the past month as the Company increasingly focuses on increasing its sales of existing products and services for recurring sales and revenues.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

All RIWI's products and services continue uninterrupted.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There is nothing additional to report. Please refer to Sections 1 and 2.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There is nothing to report on these matters.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

8. **Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report. Please refer to Sections 1 and 2.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing to report on these matters.

**10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

As noted in Section 1 (a)(ii), RIWI hired a Head of Global Research, Ms. Danielle Goldfarb.

**11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

**12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

**13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.

**14. Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	15,635	Cashless exercise of 28,000 stock options on April 19, 2018 into 15,635 common shares	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

**15. Provide details of any loans to or by Related Persons.**

There is nothing to report on these matters.

**16. Provide details of any changes in directors, officers or committee members.**

There is nothing to report on these matters.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Since RIWI does not collect, store or transfer personally identifiable information, we actively monitor the degree to which any of our competitors in survey data collection, ad testing and predictive analytics publicly report their capacity to be compliant or in contradiction with: (i) the imminent EU *General Data Protection Regulation*, specifically, any requirements relating to new EU rules regulating the collection of personally identifiable information and the transfer of said data across borders; (ii) new rules from social media companies such as Facebook™ limiting the degree to which they can share data with data brokerage firms and/or with other third parties; and (iii) the degree to which these competitors report that their revenues, expenses, offerings, client base and/or market share are affected due to (i) and/or (ii).

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 3, 2018.

Neil Seeman  
Name of Director or Senior Officer

/s/ Neil Seeman  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer		YYYY/MM/DD
RIWI Corp.	April, 2018	2018/05/03
Issuer Address		
180 Bloor Street West, Suite 1000		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5S 2V6		+1 416-205-9984
Contact Name	Contact Position	Contact Telephone No.
Daniel Im	Chief Financial Officer	647-274-7045
Contact Email Address	Web Site Address	
<a href="mailto:danielim@riwi.com">danielim@riwi.com</a>	<a href="https://riwi.com">https://riwi.com</a>	