

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: RIWI Corp. (the "Issuer").

Trading Symbol: RIW

Number of Outstanding Listed Securities: 17,277,282

Date: November 5, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

Further information has been disclosed in the Company's "Management Discussion & Analysis" ("MD&A") published on November 1, 2018 which included information up to and including November 1, 2018. The MD&A is available on SEDAR and on the Company's website at: <https://riwi.com/financial-reports>.

### **a) In its Global Finance Business Line:**

- i. RIWI was awarded a third sales contract with a top-10 international bank as measured by assets under management. This contract is valued at \$543,000. RIWI has won \$1.1 million in business with this bank over the course of the past 13 months under its three-year long-term agreement, signed in August 2017. RIWI responds regularly to requests from the bank's global sector teams and therefore expects to win additional contracts from this client over the next two years.
- ii. RIWI started work for a US-based hedge fund in October. The client enjoys the right to renew the contract for eight additional quarters until the end of 2020.
- iii. RIWI continues to start new data collection projects in China, emerging markets and frontier markets for existing and new finance clients under long-term agreements ("LTAs").

### **b) In its Risk and Security Business Line:**

- i. RIWI won a multi-year engagement with a G-7 government agency for work in the field of international security. This client, which maintains an active team of programmers dedicated exclusively to collaborative work with RIWI, has also requested that RIWI design new proposals for varied cyber-security related services to be undertaken over the next five years.
- ii. The US Department of State exercised its first option year of \$250,000 under its five-year long-term agreement with RIWI. In October, the US Government conducted a formal review of the quality, timeliness, cost control, management and regulatory compliance of the Company's work. The government gave RIWI a positive contract performance assessment, recommending RIWI for similar global data collection work to be commissioned by any US government agency.
- iii. RIWI is working on new long-term business relating to countering violent extremism on the Internet, awarded by the United States Agency for International Development.

**c) In its Global Citizen Engagement Business Line:**

- i. RIWI completed its work on a first project with International Alert and the British Council, which included data collection from over 110,000 citizens in 15 countries. The work was presented by our clients at the United Nations and at the US Senate. RIWI expects the work to expand over multiple years and to ultimately include approximately 100 countries.
- ii. RIWI won new work with an existing client, an organization funded by a US government agency, to measure perceptions of human rights organizations in fragile and conflict-affected regions.
- iii. RIWI won a new contract with the UN World Food Programme to monitor economic and social conditions in certain Middle East and African countries. This contract represents wave one of a multi-wave project for which the budget can expand for data collection in up to 72 countries.

**d) In its Global Consumer Business Line:**

- i. RIWI hired Bruce Caven as a sales lead responsible for growing RIWI's recurring revenues in this business line. Mr. Caven is the former Director of Data Networks for Canadian Satellite Communications Inc. (now owned by Shaw Communications); former Vice President of Sales for FONOROLA (purchased by Sprint Canada); former Vice President of Sales for Intercon Security; and former Vice President of Commercial Services for The Weather Network.
- ii. With an automobile sector client, RIWI is planning the work phases of a multi-country continuous sales forecasting tool. The Company expects to begin work on this engagement in early 2019.
- iii. For a repeat client, RIWI started brand tracking work in over 30 countries.

## 2. Provide a general overview and discussion of the activities of management.

Further information has been disclosed in the Company's MD&A published on November 1, 2018 which included information up to and including November 1, 2018. The MD&A is available on SEDAR and on the Company's website at: <https://riwi.com/financial-reports>.

- a) RIWI data, technology and reports were profiled in leading international finance media, including *The Financial Times*, *CNBC*, *Forbes*, *Investopedia*, *Seeking Alpha*, *TheStreet* and *MarketWatch*.
- b) RIWI data and reports were profiled in leading humanitarian aid publications, including *Peace News* and in client reports from the British Council and from International Alert.
- c) RIWI's work, technology and methods were presented by clients and by RIWI executives at the United Nations, the US Senate, various G-7 agencies and at The World Bank.
- d) Reviews of RIWI's predictive methods and applications continue to be accepted for publication in peer-reviewed publications and statistical organizations, including *The Proceedings of the Japan Marketing Academy*, the *European Society for Opinion and Marketing Research*, the *Japan Association for Public Opinion Research*, and the 15<sup>th</sup> annual edition of research techniques, published by Saitama University.
- e) RIWI executives continue to be invited to provide high-profile public lectures about data mining, data privacy, international data collection best practices and RIWI findings at Universities and clients, such as the United Nations and at the University of Toronto.
- f) To accelerate the sales process and to ensure customer delivery excellence, RIWI has adopted 'Material Design' standards for its Big Data analytics platform. The new 'app'-like user interface offers a sense of familiarity to new onboarding clients as they are introduced to a richer set of analytic capabilities.
- g) To meet growing customer demand from countries globally, RIWI has introduced a new automated measure called "Scored Ranking". The implementation of Scored Ranking has been extended with statistical measures including post-stratified weighting, p-values, contingency tables and time-series.
- h) As the volume of RIWI visitors to its surveys and ad tests has exceeded 1.5 billion and is expected to grow steadily over the coming months and years, RIWI has optimized its frontend technology for eight times its historic throughput. This was achieved by porting a bottleneck to a Golang implementation. This implementation has provided RIWI and its customers significant speed improvements.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

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- a) RIWI is selling to existing and potential clients information services in the field of contextual cyber-security. For example, RIWI can provide continuous brand opinion tracking data using its survey technology and simultaneously apply proprietary domain name system ("DNS") algorithms that provide insights into emerging global and regional cyber-threats toward client brands in all parts of the world.
- b) RIWI has expanded its suite of cyber-security offerings. RIWI's services include tracking the changing technical strength of the Internet infrastructure in conflict states, identifying cyber-threats and misinformation campaigns that target corporations, and countering violent extremism across the world.
- c) RIWI is offering new data fusion capabilities that enable clients to compare RIWI perceptions data to social media listening data and to other data streams (e.g., MMS/SMS data).
- d) RIWI is increasingly providing unique video and ad test data mining services that provide our clients in the security, commercial, and humanitarian aid sectors with measurements to scientifically assess the effectiveness and return-on-investment of different digital advertisements and Web-based campaigns.
- e) RIWI is leveraging its new in-house expertise in monetizing historic datasets to package these datasets that the Company has archived on different themes, and in different countries, for potential sales to clients that can leverage the datasets to help predict consumer purchasing and behavior trends.

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

All RIWI's products and services continue uninterrupted.

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There is nothing additional to report.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There is nothing to report on these matters.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

8. **Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing to report on these matters.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Please see (1)(d)(i) on Page 3 for information related to the Company's new sales lead for its Global Consumer business line.

11. **Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.

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**14. Provide details of any securities issued and options or warrants granted.**

There is nothing to report on these matters.

**15. Provide details of any loans to or by Related Persons.**

There is nothing to report on these matters.

**16. Provide details of any changes in directors, officers or committee members.**

There is nothing to report on these matters.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Further information has been disclosed in the Company's MD&A published on November 1, 2018 which included information up to and including November 1, 2018. The MD&A is available on SEDAR and on the Company's website at: <https://riwi.com/financial-reports>.

- a) New fiber-optic cable deployments across less populated areas of Africa, rapidly expanding network capacity and global Internet access, are expanding RIWI technology's reach.
- b) Data firms that collect, store, or transfer any personal data, such as emails or IP addresses, put customers and related parties at financial risk under strict new EU regulations. Firms collecting personal data are under increased scrutiny from US and EU regulatory agencies and from clients concerned about data breaches. Firms collecting personal data for ad targeting purposes or consumer preference insights now need to incur significant costs to continually monitor and prevent unauthorized disclosure of personal data to third-party customers. By contrast, the RIWI solution is privacy-compliant, collecting no personal data, since RIWI was designed in 2009 as a privacy-first, rapidly scalable global platform.
- c) In active litigation in the EU's Court of Justice in Luxembourg, the EU is asserting that European cyber-laws that affect technology companies' legal obligations, such as the "right to be forgotten" and the obligation to avoid collecting personal data, cannot be avoided by national, non-EU laws. For non-EU based data collection companies, including social media listening technology firms or companies that mine unstructured text data on the Internet, the EU's position, if successful, will mean that EU privacy-compliance requirements cannot be evaded in any jurisdiction.
- d) The exponential growth of "alternative data" sets for the finance sector that have not been independently proven scientifically are increasingly viewed as burdensome for analysts to use or to integrate into their knowledge dashboards. RIWI enjoys a competitive advantage in the global finance sector since clients do not need to download new software to access RIWI's secure Web-based intelligence platform. Unlike most alternative data sets, RIWI has been validated by research units of G-7 government agencies and has been profiled in scientific publications such as *Nature* and *The Lancet*.

- e) As environmental, social and governance (“ESG”) becomes a dominant factor in assessing the future health and risks of stocks, it is increasingly important for financial analysts to gauge insights about Millennials’ changing habits and preferences. The RIWI platform enjoys a competitive advantage over other data firms in accessing the views of the Millennial population in all regions of the world.
- f) As China becomes an increasingly dominant influence in the global economy, a growing client base is demanding what only RIWI can offer: continuous, uninterrupted, real-time data feeds from across all regions and cities in China. Cross Marketing Inc. (TYO: 3675) of Tokyo has committed its sales and marketing force to sell RIWI’s “China Pulse” product to its customers wishing to track sales trends, economic trends, and consumers’ purchase trends in China.
- g) As social media companies face growing public scrutiny over millions of fake accounts, customers are questioning the veracity of data feeds that use social media data as the source of consumer trends. Further, social media firms now need to invest significant human resources expunging fake accounts and filtering out offensive content. Consumer insights firms applying social media content as the sole source of their data feeds need to invest significant resources in data cleansing to ensure the integrity of the data which they offer to clients.



## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 5, 2018.

Neil Seeman  
Name of Director or Senior Officer

/s/ Neil Seeman  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer		YYYY/MM/DD
RIWI Corp.	October, 2018	2018/11/05
Issuer Address		
180 Bloor Street West, Suite 1000		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5S 2V6		+1-888-505-RIWI (7494)
Contact Name	Contact Position	Contact Telephone No.
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