

FORM 7

MARCH 2019 MONTHLY PROGRESS REPORT

Name of Listed Issuer: <u>RIWI Corp.</u> (the "Issuer").

Trading Symbol: <u>RIW</u>

Number of Outstanding Listed Securities: <u>17,495,742</u>

Date: April 2, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

a) In its Global Private Enterprise Business Line:

- i. RIWI continues to complete project milestones and to respond with costed new proposals for data collection on behalf of its client, a top-10 international bank, pursuant to the Company's three-year long-term agreement.
- ii. Following a successful pilot project, RIWI is working with its client, a large USbased data provider to global finance institutions, on a long-term agreement requiring RIWI to complete global trend-detection projects on a recurring basis.
- iii. RIWI continues its work with one of the largest reinsurance companies in the world that sells a predictive risk product to the reinsurer's clients around the world. RIWI is the data supplier for this product.
- iv. RIWI continues its work under its long-term agreement with an existing client, Omidyar Network, a US-based social impact investment firm, to assess changing consumer needs on a variety of topics.

b) In its Global Security Business Line:

- i. RIWI continues working on a multi-year engagement with a G-7 government agency in the field of international security. The client is collaborating with RIWI to cost and prepare work for new and diverse services over the next five years.
- ii. RIWI continues work for the US Department of State in its 5-year agreement.
- iii. RIWI continues to respond to inbound requests for priced work proposals.

c) In its Global Citizen Engagement Business Line:

- i. Following competitive tender and technical compliance review, RIWI was awarded an exclusive long-term agreement by one of the top Universities in the world (as measured by US News & World Report) for global digital surveying and digital outreach services. The agreement enables rapid procurement by RIWI with any of the University's departments and lasts until 2022; the client has an option to renew the agreement for two subsequent one-year terms. RIWI has started work on its first contract issued under this agreement.
- ii. RIWI has won an extension of its long-term agreement with the UN World Food Programme, for data collection in over 70 countries, to last until 2020.
- iii. RIWI was awarded new work by various clients, including the UN World Food Programme, the World Bank, Freedom House and the Government of Canada.

2. Provide a general overview and discussion of the activities of management.

- a) RIWI management continues to present its offerings for sales purposes in public and client forums, such as the World Bank, Freedom House and specialty conferences.
- b) For sales purposes, management promotes new reports about RIWI findings and its technical capabilities published by clients and third parties. Recently these reports have included: *Africa Data Revolution Report 2018* published by the World Wide Web Foundation; a Harvard University article authored by the CEO of SAGE; a publication by the thinktank, Friends of Europe, written by the CEO of International Alert; and a peer-reviewed paper (in press) on RIWI authored and led by Honda's head of research and analytics in the *International Journal of Business Innovation and Research*.
- c) For sales purposes, management cites high-profile media about RIWI findings. This month the Prime Minister of Israel discussed RIWI findings on trends in the Middle East in a wide range of media. RIWI data for financial analysts predicting stock trends were noted in financial media, including thefly.com and cnbc.com.
- d) RIWI has advanced its all-country election services package, presenting its offerings to clients in different jurisdictions and to global financial services institutions.
- e) RIWI continues to increase its sales presence in the global insurance industry.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

RIWI expands capabilities of existing products following regular customer feedback.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

All RIWI's products and services continue uninterrupted.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There is nothing additional to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There is nothing to report on these matters.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There is nothing to report on these matters.

8. Describe the acquisition of new customers or loss of customers.

There is nothing additional to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There is nothing to report on these matters.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There is nothing to report on these matters.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.

There is nothing to report on these matters.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There is nothing to report on these matters.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There is nothing to report on these matters.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	20,000	Exercise of 20,000 stock options on March 26, 2019 into 20,000 common shares	Working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There is nothing to report on these matters.

16. Provide details of any changes in directors, officers or committee members.

There is nothing to report on these matters.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

RIWI's technologies and computational infrastructure do not collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms and other technology and data firms face increasing regulatory scrutiny for business practices that rely on using customers' personal information.

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: <u>April 2, 2019</u>

Neil Seeman Name of Director or Senior Officer

<u>/s/ Neil Seeman</u> Signature

Chief Executive Officer Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report		
RIWI Corp.	March, 2019	2019/04/02		
Issuer Address:				
180 Bloor Street West, Suite 1000				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Toronto, ON M5S 2V6	N/A	+1-888-505-RIWI (7494)		
Contact Name:	Contact Position:	Contact Telephone No.		
Daniel Im	Chief Financial Officer	647-274-7045		
Contact Email Address:	Web Site Address:			
danielim@riwi.com	https://riwi.com			