



FORM 7

MAY 2019 MONTHLY PROGRESS REPORT

Name of Listed Issuer: RIWI Corp. (the "Issuer").

Trading Symbol: RIW

Number of Outstanding Listed Securities: 17,625,742

Date: June 7, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

a) In its Global Private Enterprise Business Line:

- i. Pursuant to its three-year agreement, RIWI continues to provide proprietary data to the Bank of America Merrill Lynch's ("BAML") global research and applied analytics division. BAML analyst teams have published over 50 reports highlighting RIWI's data feeds, insights and technological uniqueness. RIWI is planning co-marketing events with BAML to build market awareness of RIWI.
- ii. RIWI expanded its work with YipitData under its second contract, to complete global trend-detection projects on a long-term, recurring basis.
- iii. RIWI continues its work with one of the largest reinsurance companies in the world that sells a predictive risk product to the reinsurer's clients around the world. RIWI is the data supplier for this product.
- iv. RIWI continues its work under its long-term agreement with an existing client, Omidyar Network, a US-based social impact investment firm, to assess changing consumer needs on a variety of topics. For this client, RIWI started a new multi-country project related to online activity trends among consumers.
- v. Pursuant to a News Release issued by the Company on May 24, 2019, RIWI won the "Rising Star Award" at the 2019 Battle of the Quants in New York City, following a four-month review of RIWI technology by data scientists in finance. As a result, management is in the process of sales negotiations with hedge funds, pension funds and data aggregators that service the global hedge sector.
- vi. RIWI is working with a client to predict the outcome of a national election in a G-20 nation. Management continues to sell its election services offerings, including measuring the effectiveness of ad campaigns, to varied clients.

b) In its Global Security Business Line:

- i. RIWI continues working on a multi-year engagement with a G-7 government agency in the field of international security. The client is collaborating with RIWI to cost and prepare work for new and diverse services over the next 10 years.
- ii. RIWI continues work for a unit of the US Department of State under its five-year agreement, formerly called the Bureau of International Information Programs (IIP), a unit whose mandate has expanded and been renamed to become the Bureau of Global Public Affairs. This new, consolidated US government structure enables RIWI management to demonstrate its capabilities to new agencies and buyers inside the US government.
- iii. RIWI is working with clients funded by The Bureau of Democracy, Human Rights and Labor Affairs (DRL), a bureau within the US Department of State.
- iv. RIWI continues to complete milestones under a long-term contract relating to better understanding the sources, causes and solutions to online violence, awarded by the United States Agency for International Development.
- v. RIWI continues to make invited capabilities demonstrations to senior decision-makers in the US national security community for the purposes of new sales.

c) In its Global Citizen Engagement Business Line:

- i. RIWI continues to complete milestones under its long-term contract with the United Nations World Food Programme to monitor economic and social conditions in up to 72 countries.
- ii. RIWI launched and rapidly completed election-related data collection in Tunisia on behalf of an international private-sector firm.
- iii. RIWI gathered and delivered data related to changing sentiment in Venezuela during a period of Internet and power disruption across the country.
- iv. RIWI continues its work and/or is initiating new contracts for a wide range of clients. Customers include repeat clients, such as the British Council, the Government of Canada, International Alert, a branch of the US-based National Endowment for Democracy, the World Bank, Humanity United, Freedom House, MTV, the University of Toronto, Australian National University and RNW Media.
- v. RIWI continues its work with Universities, where grant-holders, often referred to as “Principal Investigators”, are funded by multi-lateral organizations such as the US Department of State, the Bill and Melinda Gates Foundation and the United States Agency for International Development (“USAID”).
- vi. RIWI delivered a rapid-response data-collection project in Myanmar for Freedom House, an ongoing implementation partner for RIWI.
- vii. RIWI continues to partner, for the purposes of joint sales purposes, with a large US-based non-profit organization, to win new long-term paid projects.

2. Provide a general overview and discussion of the activities of management.

- a) For sales and marketing purposes, RIWI published internal reports promoting its differentiated real-time findings, including: the predictive economic impacts of the Apple boycott data in China, political sentiment in Venezuela, and the Indian election.
- b) RIWI management continues to present its offerings for sales purposes in public and client forums, such as the World Bank, Freedom House and specialty conferences.
- c) For the purposes of growing the Company’s market awareness in the finance sector, RIWI’s head of research publishes regular monthly commentary and RIWI data in the business section of Canada’s *Globe and Mail* newspaper.
- d) RIWI management is working to promote in June its RIWI’s Global Internet Sentiment Study at RightsCon in Tunis, the largest digital rights conference in the world.
- e) Following a review of RIWI’s differentiated technology, RIWI management presented at the annual Society for International Development in Washington, DC for the purposes of sales and marketing to existing and prospective customers.
- f) For the purposes of sales and marketing in the finance sector, RIWI management is promoting profiles of its technology and data findings in finance, most recently, in the *South China Morning Post*, *Business Insider*, *Bloomberg TV*, *Yahoo Finance*, *Barron’s*, *Tech Investor News*, *StreetInsider.com*, *MarketScreener.com* and *Politico*.
- g) For the purposes of sales and marketing in the humanitarian aid, finance, and security sectors, RIWI management is promoting profiles of its technology and data findings in client reports, most recently, by University-based economists affiliated with the World Bank, and by researchers at the UN World Food Programme highlighting RIWI’s capacity to capture the changing sentiments and activities of refugees.

- h) Following a competitive application, RIWI's work on gender-based violence was accepted for a presentation by RIWI personnel at MERL Tech in Washington, DC in September, 2019 to demonstrate RIWI's unique offerings for the global monitoring and evaluation sector.
- i) As a result of global media attention arising from RIWI-published data for the finance sector, the Company's Head of Research has been invited to speak at varied public events hosted by potential clients and at economic organizations, including a speaking event at the International Labor Organization to be held in Geneva in November 2019.
- j) For the purposes of sales, RIWI management continues to present its differentiated offerings at University forums that are potential buyers of RIWI technology.
- k) For the purposes of market awareness in the finance and investor communities, RIWI management presented to institutional and retail investors at the LD Micro invitational investment conference in Bel Air, California, held sales meetings, and conducted media interviews with *Proactive Investors* and *Stock News Now*.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

RIWI expands capabilities of existing products following regular customer feedback.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

All RIWI's products and services continue uninterrupted.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There is nothing additional to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There is nothing to report on these matters.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

8. **Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing to report on these matters.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There is nothing to report on these matters.

11. **Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Stock options	370,000	Granted an aggregate of 370,000 stock options on May 14, 2019 to certain directors. The stock options expire on May 14, 2024, and are exercisable at a price of CAD\$3.25 per share.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There is nothing to report on these matters.

16. Provide details of any changes in directors, officers or committee members.

There is nothing to report on these matters.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

RIWI's technologies and computational infrastructure do not collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms and other technology and data firms face increasing regulatory scrutiny for business practices that rely on using or putting at risk customers' personal information. RIWI's Chief Executive Officer is now also the Company's Chief Privacy Officer, in order to demonstrate to the market and to buyers of RIWI services the Company's commitment to best practices in management responsibility for the avoidance of the collection or exposure of any personally identifiable data.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 7, 2019.

Neil Seeman
Name of Director or Senior Officer

/s/ Neil Seeman
Signature

Chief Executive Officer
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer		
RIWI Corp.	May, 2019	2019/06/07
Issuer Address:		
180 Bloor Street West, Suite 1000		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5S 2V6	N/A	+1-888-505-RIWI (7494)
Contact Name:	Contact Position:	Contact Telephone No.
Daniel Im	Chief Financial Officer	647-274-7045
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