



FORM 7

DECEMBER 2019 MONTHLY PROGRESS REPORT

Name of Listed Issuer: RIWI Corp. (the "Issuer").

Trading Symbol: RIW

Number of Outstanding Listed Securities: 17,751,700

Date: January 8, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.



Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

To accelerate revenue growth and to reach new long-term customers across all our business lines, RIWI completed the following activities over the previous month:

- (a) On December 9, 2019, RIWI reported in a News Release that an independent review of the Company's proprietary datasets on US employment trends had revealed that RIWI data outperformed all other benchmarks in predictive accuracy for a surprise in nonfarm payrolls. Nonfarm payrolls measure the number of jobs added or lost in the US economy over the prior month, excluding the farming industry. The Company's sales representatives now offer RIWI's predictive employment-related indicators as a proven service offering to a range of existing and potential financial customers.
- (b) On January 2, 2020, RIWI reported in a News Release that it had signed a new contract of more than US\$1.1 million to complete a series of rapid-response task orders on behalf of a G7 agency mandated to protect international security. RIWI has already completed work on varied activities under the contract.
- (c) In its data collection work on behalf of the international development and humanitarian aid sector, RIWI advanced its work on recent work orders with the US-based financial technology investment firm Flourish, the National Democratic Institute, the United States Agency for International Development (USAID), Freedom House, Humanity United, and with a client funded by the National Endowment for Democracy.
- (d) RIWI continued its work and/or sought to expand recurring revenues for a range of clients across its three business lines. These clients include: the US Department of State (varied agencies), the Fundamental Freedoms Fund of the US Department of State's Bureau of Democracy, Human Rights and Labor ("DRL"), BofA Securities (varied analyst, sector and country research teams), the UN World Food Programme, the UN Development Fund, Message House, Equal Access International, Harvard University, Australian National University, the World Bank, MTV, a G7 agency charged with overseeing and regulating national financial services, RNW Media, and funders of our clients at International Alert, the British Council, the Bill & Melinda Gates Foundation, Freedom House and at certain G7 agencies mandated to protect international security. Representatives of G7 agencies in the field of international security met regularly with RIWI leadership in order to pilot and assess the Company's capabilities prior to requesting any new or amended task order.

- 2. Provide a general overview and discussion of the activities of management.**
 - (a) To build market awareness, RIWI partnered with a major media organization and a top research University to conduct new data collection on public policy issues.
 - (b) To build market awareness and sales, RIWI continues to track regional and other trends for the 2020 US Presidential election, and the Company provides relevant data for media, such as *Macleans*'s magazine, which published RIWI findings this month.
 - (c) To increase sales and market awareness, RIWI management and staff conducted sales meetings and presentations in the previous month for new, prospective clients in Toronto, Ottawa, Geneva, Washington, DC, and in New York City.
 - (d) To build market awareness and sales, RIWI promoted publications that featured the Company's technology. These included: (i) reports on stocks and global economic trends published by BofA Securities; and (ii) a publication by the World Bank ("*The Good, The Bad, The Intersection of Gender-Based Violence and Technology*") profiling data from a new joint study by RIWI and the American Bar Association.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

RIWI expands capabilities of existing products following regular customer feedback.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

All RIWI's products and services continue uninterrupted.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There is nothing additional to report.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There is nothing to report on these matters.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

8. **Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing additional to report.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There is nothing to report on these matters.

11. **Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.



14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds⁽¹⁾ |
|-----------------|----------------------|---|--------------------------------------|
| Common shares | 23,000 | Exercise of 23,000 stock options on December 4, 2019 into 23,000 common shares | US\$14,820 for working capital |
| Common shares | 56,000 | Exercise of 56,000 stock options on December 23, 2019 into 56,000 common shares | US\$36,461 for working capital |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

RIWI does not have any debt. There is nothing to report on these matters.

16. Provide details of any changes in directors, officers or committee members.

There is nothing to report on these matters.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

RIWI's technologies and growing computational infrastructure continue to never collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms and other technology and data collection firms face increasing regulatory scrutiny and fines for business practices that rely on collecting, re-publishing, using or putting at risk customers' personal information. A new privacy law, the *California Consumer Privacy Act* ("CCPA"), that provides California consumers certain rights regarding their personal information, became effective on January 1, 2020. RIWI's computational infrastructure enables the Company to currently deploy different approaches to ensure compliance with CCPA.



Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 8, 2020.

Neil Seeman
Name of Director or Senior Officer

/s/ Neil Seeman
Signature

Chief Executive Officer
Official Capacity

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| <i>Issuer Details</i> Name of Issuer | For Month End | Date of Report |
| RIWI Corp. | December, 2019 | 2020/01/08 |
| Issuer Address: 180 Bloor Street West, Suite 1000 | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Toronto, ON M5S 2V6 | N/A | +1-888-505-RIWI (7494) |
| Contact Name: | Contact Position: | Contact Telephone No. |
| Daniel Im | Chief Financial Officer | 647-274-7045 |
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