

### FORM 7

## **JANUARY 2020 MONTHLY PROGRESS REPORT**

Name of Listed Issuer: RIWI Corp. (the "Issuer")

Trading Symbol: RIW

Number of Outstanding Listed Securities: 17,796,041 common shares

Date: February 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.



## **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - To accelerate revenue growth and to reach new long-term customers across all our business lines, RIWI completed the following activities over the previous month:
- (a) On January 2, 2020, RIWI reported in a News Release that it had signed a new contract of more than US\$1.1 million to complete a series of rapid-response task orders on behalf of a G7 agency mandated to protect international security. RIWI has already completed work on varied activities under the new contract.
- (b) On January 21, 2020, RIWI reported in a News Release that it had signed a new contract of more than US\$300,000 with an international non-profit organization that works with private-sector vendors to monitor peace, stability and critical media infrastructure in more than 100 countries around the world. RIWI has already begun work under the new contract.
- (c) In its data collection work in the international development and humanitarian aid sector, RIWI advanced its work on recent work orders with the US-based financial technology investment firm Flourish, the National Democratic Institute, the United States Agency for International Development ("USAID"), Freedom House, Humanity United, and with a client funded by the National Endowment for Democracy.
- (d) RIWI continued its work and/or sought to expand recurring revenues for a range of clients across its three business lines. These clients include: the US Department of State (varied agencies), the Fundamental Freedoms Fund of the US Department of State's Bureau of Democracy, Human Rights and Labor ("DRL"), BofA Securities (varied analyst, sector and country research teams), the UN World Food Programme, the UN Development Fund, Message House, Equal Access International, Harvard University, Australian National University, the World Bank, MTV, a G7 agency charged with overseeing and regulating national financial services, RNW Media, and funders of our clients at International Alert, the British Council, the Bill & Melinda Gates Foundation, Freedom House and at certain G7 agencies mandated to protect international security. Representatives of G7 agencies in the field of international security met with RIWI leadership in order to collaborate in the design of potential new contracts and/or amended task orders.
- (e) In the international development and humanitarian aid sector, RIWI extended a Long-Term Agreement for data collection with the UN World Food Programme and signed a contract with a new client, a Washington, DC-based research organization.



- (f) In its private enterprise business sector, RIWI completed and/or initiated a wide range of solicited pilot projects on behalf of clients in the financial services sector which are in the process of evaluating the results of these pilot projects prior to engaging in long-term services agreements with the Company.
- (g) In its international development and humanitarian aid sector, RIWI proposals passed through and/or were exempted from Institutional Research Board ("IRB") ethics approval at leading research Universities in the United States, Europe and Canada.
- (h) In its international development and humanitarian aid sector, RIWI is increasing its agreements with private-sector implementation firms, in the United States and the United Kingdom. The intent of these agreements is to accelerate the speed with which RIWI can qualify for long-term, government-funded data collection contracts.
- 2. Provide a general overview and discussion of the activities of management.
- (a) To ensure privacy compliance and to win recurring US-based sales, RIWI implemented new technical safeguards to meet the requirements of the *California Consumer Privacy Act* ("CCPA"), which provides California consumers certain rights regarding their personal information. The law became effective on January 1, 2020.
- (b) To build market awareness and sales across all its business lines, RIWI began capturing time-series data to document the economic resilience and health system stability across China during the 2019-nCoV outbreak (Coronavirus). These RIWI data were featured on January 30, 2019 in a webinar presented by International SOS, The Centers for Disease Control and Prevention, and APCO Worldwide, for risk managers at global firms learning how to protect workers from the outbreak.
- (c) To build market awareness and sales, RIWI continues to track regional and other US voter trends in order to publicly predict the outcome of the 2020 US Presidential election, and RIWI provides relevant data for media and for the public.
- (d) To build market awareness and sales, RIWI has entered into an agreement with a major media firm and with research units at 11 Universities in the United States and Canada in order to collect data about the causes of certain public health risks.
- (e) To increase sales and market awareness, RIWI personnel presented RIWI service offerings and real-time economic data to potential customers at: the Global Cyber Future Dialogue held in Davos, Switzerland (January 21, 2020); the China Roundtable hosted by Export Development Canada held in Ottawa (January 23, 2020); and at a World Bank seminar held in Washington, DC (January 30, 2020).
- (f) To increase sales and market awareness, RIWI management, consultants and staff conducted sales meetings and presentations for new, prospective clients in Toronto, Ottawa, Washington, DC, Davos, Switzerland, Manila, and in New York City.



- (g) To build market awareness and sales, RIWI promoted publications that featured the Company's technology, and RIWI economic and public health data. These included: (i) a peer-reviewed publication for University researchers on best practices in online data collection published in SAGE Research Methods; (ii) a peer-reviewed publication in the International Journal of Environmental Research and Public Health; and (iii) a series of new working papers and independent reviews of the validity and predictive qualities of high-frequency RIWI data to detect economic trends in China, analyzed statistically by Shanghai-based economist Mark Kruger.
- (h) RIWI leadership continued to receive invitations to speak about RIWI technologies and research findings at events hosted by finance firms, Universities, multilaterals and by professional associations in Canada, the United States and Europe.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
  - RIWI expands capabilities of existing products following regular customer feedback.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
  - All RIWI's products and services continue uninterrupted.
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
  - There is nothing additional to report.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There is nothing to report on these matters.

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7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There is nothing to report on these matters.

8. Describe the acquisition of new customers or loss of customers.

There is nothing additional to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There is nothing additional to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There is nothing to report on these matters.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.

There is nothing to report on these matters.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There is nothing to report on these matters.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There is nothing to report on these matters.



#### 14. Provide details of any securities issued and options or warrants granted.

| Security      | Number Issued | Details of Issuance               | Use of Proceeds <sup>(1)</sup> |
|---------------|---------------|-----------------------------------|--------------------------------|
| Common shares | 44,341        | Cashless exercise of 70,000 stock | N/A                            |
|               |               | options on January 9, 2020 into   |                                |
|               |               | 44,341 common shares              |                                |

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

## 15. Provide details of any loans to or by Related Persons.

RIWI does not have any debt. There is nothing to report on these matters.

# 16. Provide details of any changes in directors, officers or committee members.

There is nothing to report on these matters.

# 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

RIWI's technologies and growing computational infrastructure continue to never collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms, digital advertising and other technology and data collection firms face increasing regulatory scrutiny and fines for business practices that rely on collecting, re-publishing, selling, using or putting at risk customers' personal information. A new privacy law, the *California Consumer Privacy Act* ("CCPA"), that provides California consumers certain rights regarding their personal information, became effective on January 1, 2020. In the past month, RIWI has implemented additional technical safeguards to meet the requirements of the CCPA. RIWI's computational infrastructure currently enables the Company to currently deploy different approaches to ensure compliance with CCPA.

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# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 6, 2020

**Neil Seeman** 

Name of Director or Senior Officer

<u>/s/ Neil Seeman</u> Signature

**Chief Executive Officer** 

Official Capacity

| Issuer Details                    | For Month End           | Date of Report         |  |  |
|-----------------------------------|-------------------------|------------------------|--|--|
| Name of Issuer                    |                         | ·                      |  |  |
|                                   |                         |                        |  |  |
| RIWI Corp.                        | January, 2020           | 2020/02/06             |  |  |
| Issuer Address:                   |                         |                        |  |  |
|                                   |                         |                        |  |  |
| 180 Bloor Street West, Suite 1000 |                         |                        |  |  |
| City/Province/Postal Code         | Issuer Fax No.          | Issuer Telephone No.   |  |  |
|                                   |                         |                        |  |  |
| Toronto, ON M5S 2V6               | N/A                     | +1-888-505-RIWI (7494) |  |  |
| Contact Name:                     | Contact Position:       | Contact Telephone No.  |  |  |
|                                   |                         |                        |  |  |
| Daniel Im                         | Chief Financial Officer | 647-274-7045           |  |  |
| Contact Email Address:            | Web Site Address:       |                        |  |  |
|                                   |                         |                        |  |  |
| danielim@riwi.com                 | https://riwi.com        |                        |  |  |