



## FORM 7

### **APRIL 2020 MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **RIWI Corp.** (the “Issuer”)

Trading Symbol: **RIW**

Number of Outstanding Listed Securities: **17,934,428 common shares**

Date: **May 5, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

To grow revenues and win new business, RIWI completed the following activities:

- (a) Following a competitive tender, RIWI won a new contract with a new client, an agency affiliated with the United Nations, in order to track trends in violence in nine countries. RIWI has initiated work under the new contract.
- (b) The Company signed a new agreement with an existing client, the United Nations World Food Programme, for data collection in ten countries.
- (c) The Company signed an expansion order with The World Bank, an existing client.
- (d) A G7 Central Bank, a current client, signed a 6-month renewal with RIWI.
- (e) RIWI's product and customer success teams continued servicing our clients around the world in the technology, University, and financial services sectors.
- (f) RIWI management continued its work and responded to solicited requests for proposals on behalf of private and non-profit clients funded by G7 agencies, including the US Department of State and other branches of the US government.
- (g) BofA Securities, an existing client, signed an extension order on a current project.
- (h) In order to accelerate the Company's goals to increase international sales and marketing, management has successfully hired new sales professionals in channel partner sales, business development, lead generation and marketing.

**2. Provide a general overview and discussion of the activities of management.**

- (a) To build market awareness and sales, RIWI continued to capture time-series data to document economic resilience, consumer sentiment, physical distancing trends, and health system stability globally, including in China, amid the COVID-19 pandemic.
- (b) RIWI management and sales staff promoted a journal article in the May issue of *National Institute Economic Review*, published by Cambridge, in which research economists David Bell and David Blanchflower analyzed RIWI data on the true state of job losses in the United States and the United Kingdom as a result of the COVID-19 pandemic. These data and findings were widely reported in international media, such as Bloomberg, *The Guardian* and NBC News.
- (c) RIWI management and sales staff promoted media highlighting RIWI's real-time economic data resulting from business shutdowns. This media coverage included an essay in *Maclean's* and a profile and analysis of RIWI's China data in *TechNode*.
- (d) RIWI executives gave presentations at investor conferences and for the general public. These presentations included: an invited talk by RIWI's CEO on "Best Canadian Non-Resource MicroCap Ideas During Coronavirus Crisis," at the Planet MicroCap Showcase Virtual Investor Conference 2020, on April 21; a general investor presentation by RIWI's CEO to the Planet MicroCap Showcase Virtual Investor Conference 2020, on April 22; an interview with RIWI's CEO on "The Feed with Amber Mac and Michael B," aired on SiriusXM radio stations across North America, on April 23; and an interview with RIWI's Head of Research on "CSE TV," hosted by the Canadian Securities Exchange, on April 24.
- (e) Management disseminated marketing material to clients and prospective clients describing the Company's differentiated data offerings to assist firms and government agencies prepare, adapt and respond to the COVID-19 pandemic.
- (f) To build market awareness and sales, RIWI continues to work with two major media firms and with research units at 11 Universities in the United States and Canada in order to collect data about the causes of certain public health risks.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

RIWI expands capabilities of existing products following regular customer feedback.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

All RIWI's products and services continue uninterrupted.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There is nothing additional to report.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There is nothing to report on these matters.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

8. **Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing additional to report.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There is nothing additional to report.



- 11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.

- 14. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

- 15. Provide details of any loans to or by Related Persons.**

RIWI does not have any debt. There is nothing to report on these matters.

- 16. Provide details of any changes in directors, officers or committee members.**

Mr. Bob Seeman did not stand for re-election as a director at RIWI's Annual General and Special Meeting on April 29, 2020, but he remains as a consultant to the Company.

- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

RIWI's technologies and growing computational infrastructure continue to never collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms, digital advertising and other technology and data collection firms face increasing regulatory scrutiny and fines for business practices that rely on collecting, re-publishing, selling, using or putting at risk customers' personal information. RIWI's computational infrastructure enables the Company to deploy different approaches to demonstrate compliance.



## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 5, 2020**

**Neil Seeman**

Name of Director or Senior Officer

**/s/ Neil Seeman**

Signature

**Chief Executive Officer**

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report
RIWI Corp.	April, 2020	2020/05/05
Issuer Address: 180 Bloor Street West, Suite 1000		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5S 2V6	N/A	+1-888-505-RIWI (7494)
Contact Name:	Contact Position:	Contact Telephone No.
Daniel Im	Chief Financial Officer	647-274-7045
Contact Email Address:	Web Site Address:	
<a href="mailto:danielim@riwi.com">danielim@riwi.com</a>	<a href="https://riwi.com">https://riwi.com</a>	