



FORM 7

MAY 2020 MONTHLY PROGRESS REPORT

Name of Listed Issuer: **RIWI Corp.** (the “Issuer”)

Trading Symbol: **RIW**

Number of Outstanding Listed Securities: **17,934,428 common shares**

Date: **June 2, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.



Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

To grow revenues and win new business, RIWI completed the following activities:

- RIWI continued its work on task orders on behalf of G7 security agencies mandated to protect international security. RIWI received new requests from these organizations for data collection and analytics in different regions of the world.
- RIWI signed a new contract with Luminate Group to conduct data collection in fragile states with poor healthcare system infrastructure under strain due to the COVID-19 pandemic. This work is six months in duration, with the possibility for expansion.
- RIWI started a new multi-country project with its long-term client, BofA Securities.
- RIWI signed a new contract for a new project to conduct data collection in three countries with its long-term client, The World Bank.
- RIWI's sales team prepared proposals in response to inbound requests from potential new clients for a variety of multi-country, recurring-revenue projects.
- RIWI's product and customer success teams continued servicing our clients around the world in the technology, University, and financial services sectors.
- On May 13, RIWI signed a reseller partnership with ThinkData Works Inc., a data access firm, to sell "RIWI-as-a-Service" products, which include ongoing RIWI data feeds for enterprise clients in the private sector.
- Following a successful pilot with a management consulting firm focused on the restaurant and retail industries, the consulting firm's sales staff is now marketing RIWI data collection services to its client base across North America.
- RIWI engaged a Washington, DC-based consulting firm to assist our sales team, mainly in the field of national security, to build market awareness for RIWI services and to create more capabilities demonstrations of RIWI products to US customers.

2. Provide a general overview and discussion of the activities of management.

- (a) To build market awareness and sales, RIWI's marketing and sales staff promoted a press release and publication by our client, the UN World Food Programme, about RIWI's work on behalf of the client relating to measuring the financial, educational, security and health impacts of COVID-19 in different regions of Latin America.
- (b) To build market awareness among new clients, RIWI presented a Webinar, co-hosted by Internews and the United States Agency for International Development on May 31. RIWI presented its work in the area of online gender-based violence.
- (c) To build market awareness among new clients, RIWI presented a Webinar, hosted by the World Bank on May 6, to showcase RIWI's capabilities and work for the Bank.
- (d) To build market awareness, RIWI promoted reports publicizing RIWI data in new reports published by the Bank of Canada, Highline Beta, *The Logic, First Policy Response*, *Maclean's*, a research paper on the mental health impacts of COVID-19 in eight countries published by *ResInt Research Review*, and the 2019 Annual Report of the American Bar Association-Rule of Law Initiative.
- (e) RIWI promoted a profile and interview of our CEO, published in *Maclean's* magazine, which described RIWI's technology, its origins and applications. RIWI data highlighted in this article have been updated by the magazine regularly online.
- (f) RIWI management provided public presentations to the annual Max Bell lecture hosted by McGill University; to the Global Digital Development Forum co-sponsored by many of RIWI's international clients; and our CEO provided public investor presentations to MicroCap Club and Smallcap Discoveries.
- (g) RIWI continued to capture time-series data to document economic resilience, consumer sentiment, physical distancing trends, and health system stability globally, including in China and Africa, amid the COVID-19 pandemic.
- (h) Management disseminated marketing material to clients and prospective clients describing the Company's differentiated data offerings to assist firms and government agencies prepare, adapt and respond to the COVID-19 pandemic.
- (i) To build market awareness and sales, RIWI continues to work with two major media firms and with research units at 11 Universities in the United States and Canada in order to collect data about the causes of certain public health risks. RIWI also struck a new research partnership with a US University seeking to analyze RIWI's COVID-related China data sets for independent research.



- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

RIWI expands capabilities of existing products following regular customer feedback.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

All RIWI's products and services continue uninterrupted.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There is nothing additional to report.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There is nothing to report on these matters.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

There is nothing to report on these matters.

- 8. Describe the acquisition of new customers or loss of customers.**

There is nothing additional to report.



9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There is nothing additional to report.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There is nothing additional to report.

11. **Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.**

There is nothing to report on these matters.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There is nothing to report on these matters.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

There is nothing to report on these matters.

14. **Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	88,812	After market close on May 22, 2020, RIWI granted an aggregate of 88,812 stock options to certain independent directors of the Company pursuant to the Company's stock option plan. The Options are exercisable at a price of CAD\$3.56 per share, expire on May 22, 2025, and will vest 25% on each of the following dates: June 30, 2020; September 30, 2020; December 31, 2020; and March 31, 2021.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. **Provide details of any loans to or by Related Persons.**

RIWI does not have any debt. There is nothing to report on these matters.

16. **Provide details of any changes in directors, officers or committee members.**

There is nothing to report on these matters.

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

RIWI's technologies and growing computational infrastructure continue to never collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms, digital advertising and other technology and data collection firms face increasing regulatory scrutiny and fines for business practices that rely on collecting, re-publishing, selling, using or putting at risk customers' personal information. RIWI's computational infrastructure enables the Company to deploy different approaches to demonstrate compliance.



Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 2, 2020**

Neil Seeman

Name of Director or Senior Officer

/s/ Neil Seeman

Signature

Chief Executive Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report
RIWI Corp.	May, 2020	2020/06/02
Issuer Address: 180 Bloor Street West, Suite 1000		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5S 2V6	N/A	+1-888-505-RIWI (7494)
Contact Name:	Contact Position:	Contact Telephone No.
Daniel Im	Chief Financial Officer	647-274-7045
Contact Email Address:	Web Site Address:	
danielim@riwi.com	https://riwi.com	