

# FORM 7

# JUNE 2020 MONTHLY PROGRESS REPORT

Name of Listed Issuer: **RIWI Corp.** (the "Issuer")

Trading Symbol: RIW

Number of Outstanding Listed Securities: **18,004,428 common shares** 

Date: July 7, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

## **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.



# Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
- (a) RIWI continued its work for repeat clients including: G7 security agencies mandated to protect international security, the World Bank, and a G7 Central Bank using RIWI to monitor and predict consumer financial behaviour.
- (b) RIWI initiated new data collection initiatives for varied public and private-sector clients, including the University of Toronto, Viacom MTV, and BofA Securities.
- (c) RIWI's automated data streams populated new reports on behalf of certain of our clients, including Humanity United and the UN World Food Programme.
- (d) RIWI struck a partnership with a US-based consulting firm serving clients in over 90 countries in order to compete to win new US government-funded contracts.
- (e) RIWI built new partnerships with data resellers to win new private sector business. Agreements signed this month include: (i) a reseller agreement with EagleAlpha, a US-based financial marketplace selling data solutions for asset managers, private equity firms, and corporations, and (ii) Vividata, a media measurement firm.
- (f) RIWI's sales team prepared proposals in response to inbound requests from potential new clients for a variety of multi-country, recurring-revenue projects.
- (g) To increase its sales pipeline across the private sector, RIWI is actively advertising and recruiting for new sales and business development professionals.
- (h) RIWI's product and customer success teams continued servicing our clients around the world in the technology, University, and financial services sectors.

## 2. Provide a general overview and discussion of the activities of management.

- (a) To build market awareness and sales, RIWI promoted a new publication by the US Agency for International Development, *Guide for Adopting Remote Monitoring Approaches During COVID-19*, which identified RIWI as an effective technology for conducting reliable sentiment tracking in countries affected by the pandemic.
- (b) RIWI's marketing and sales staff promoted a new report by our client, the UN World Food Programme, about RIWI's work on behalf of the client relating to measuring the financial, educational, security and health impacts of COVID-19 in Lebanon. The Company also promoted a report leveraging RIWI technology published in May by



the UN World Food Programme on COVID-19 in Latin America and the Carribean, highlighted in June in *The Daily Telegraph* and in other international media.

- (c) As RIWI's sales staff seeks to broaden our client base in financial and retail services, RIWI promoted the Company's data and technology highlighted in reports by *Maclean's*, *The Logic*, the Montreal Economic Institute, the PostMedia Network of news media, and in a joint report on the current and future challenges of the North American restaurant sector published by The StratonHunter Group, a new RIWI reseller offering strategy consulting insights to the food services industry.
- (d) To build market awareness, RIWI's sales and marketing staff distributed online videos on the use of RIWI technology to collect high-frequency economic and public health data around the world, presented by the Company's Head of Research, hosted by McGill University and by our CEO, hosted by the University of Toronto.
- (e) To win new business for data collection in Central Asia, RIWI promoted a new report published this month by the Uzbek Forum for Human Rights, which featured a nationwide assessment of cotton harvest participation and working conditions in Uzbekistan conducted using RIWI technology. The report contained an independent validation of the quality and accuracy of RIWI technology by a statistical unit of The Solidarity Center, a non-profit organization. The work was highlighted in a press release by the Uzbek Forum, and in an article in *The Diplomat*, a leading international current-affairs magazine for the Asia-Pacific region.
- (f) To build market awareness, RIWI promoted events by its clients and funders at which RIWI personnel showcase RIWI capabilities to new customers, including at a forthcoming webinar to be held this month held by iMMAP and the United States Agency for International Development, entitled: "Innovation and Use of New Technologies in Humanitarian Crises: What is Being Done and What Can Be Done".
- (g) RIWI continued to capture time-series data to document economic resilience, consumer sentiment, physical distancing trends, and health system stability globally, including in China and Africa, amid the COVID-19 pandemic. To increase market awareness, RIWI's Research team released high-frequency tracking data on employment trends in the United States ahead of the official US jobs data. Based on the Company's COVID-19 tracking data, RIWI's sales staff marketing its new "Shopper Temperature Check" product, which offers businesses across the world insights to help anticipate the needs of customers as economies reopen. RIWI also marketed its new "Sports & Entertainment Audience Temperature Check," to enable customers to better understand how audiences will react to sports team reopenings, and to adjust to new models of entertainment venues in the context of COVID-19.
- (h) Management disseminated marketing material to clients and prospective clients describing the Company's differentiated data offerings to assist firms and government agencies prepare, adapt, and respond to the COVID-19 pandemic.



3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

RIWI expands capabilities of existing products following regular customer feedback.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

All RIWI's products and services continue uninterrupted.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There is nothing additional to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There is nothing to report on these matters.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There is nothing to report on these matters.

8. Describe the acquisition of new customers or loss of customers.

There is nothing additional to report.



9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There is nothing additional to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There is nothing additional to report.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including Report on any labour disputes and resolutions of those disputes if applicable.

There is nothing to report on these matters.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There is nothing to report on these matters.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There is nothing to report on these matters.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	70,000	Exercise of 70,000 stock options on June 8, 2020 into 70,000 common shares	Working capital

(1) State aggregate proceeds and intended allocation of proceeds.



# 15. Provide details of any loans to or by Related Persons.

RIWI does not have any debt. There is nothing to report on these matters.

#### 16. Provide details of any changes in directors, officers or committee members.

There is nothing to report on these matters.

# 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

RIWI is monitoring the rising allegations of electoral misinformation, COVID-19 hoaxes, and malevolent posts circulating on social media. As a result of this trend, international corporations are increasingly withdrawing digital advertising and reducing corporate activities on social media. This trend may create new challenges for RIWI's competitors in the field of social media analytics, which seeks to gather changing public and consumer sentiment toward these corporations' services.

RIWI's technologies and growing computational infrastructure continue to never collect, process, store or transfer personally identifiable data. In EU countries and in the United States, social media firms, digital advertising and other technology and data collection firms face increasing regulatory scrutiny and fines for business practices that rely on collecting, re-publishing, selling, using or putting at risk customers' personal information. RIWI's computational infrastructure enables the Company to deploy different approaches to demonstrate compliance.



# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 7, 2020

#### <u>Neil Seeman</u>

Name of Director or Senior Officer

<u>/s/ Neil Seeman</u>

Signature

## Chief Executive Officer

Official Capacity

Issuer Details	For Month End	Date of Report		
Name of Issuer				
RIWI Corp.	June, 2020	2020/07/07		
Issuer Address:				
180 Bloor Street West, Suite 1000				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Toronto, ON M5S 2V6	N/A	+1-888-505-RIWI (7494)		
Contact Name:	Contact Position:	Contact Telephone No.		
Daniel Im	Chief Financial Officer	647-274-7045		
Contact Email Address:	Web Site Address:			
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