



May 16, 2023

NR 23-08

## RIWI On Notice to Meet Tier 1 CLR and Other Corporate Updates

**Toronto, ON** – RIWI Corp. (TSXV: RIWI) (OTC: RWCRF) (the “Company” or “RIWI”), a global trend-tracking and prediction technology firm, announced several corporate updates.

RIWI is pleased to announce the full revocation of the cease trade order (the “CTO”) by the Ontario Securities Commission (the “OSC”) on May 15, 2023 and the reinstatement of its common shares for trading on the TSX Venture Exchange (the “TSXV”) effective May 18, 2023.

Further, as a result of the Company not meeting certain of the continued listing requirements for a Tier 1 Issuer in accordance with Exchange Policy 2.5, the TSXV has placed the Company on Notice to downgrade from Tier 1 to Tier 2 with a deadline of 6 months to meet the Tier 1 continued listing requirements.

Travis Campbell, who joined RIWI on April 3, 2023 has officially been appointed as Chief Financial Officer of the group effective May 15, 2023. As previously stated, Travis brings over 20 years of financial and process governance experience and is expected to help streamline all of RIWI’s back office operations and support the strategic growth of the Company.

RIWI plans to release its Q1 2023 financials on May 24, 2023. As previously stated, this will be the first quarter where RIWI actively breaks out its revenue by type, allowing investors to understand the progress the company has made in terms of its previously stated strategy.

RIWI would also like to announce that as part of its brand awareness campaign, it will be exhibiting its award-winning technology at the Neudata alternative data conference in New York on June 1 in order to expose to financial service customers to how RIWI’s technology can help them find trading signals that are market-beating.

### About RIWI

RIWI is a global trend-tracking and prediction technology firm. On a monthly or annual subscription basis, RIWI offers its clients tracking surveys, continuous risk monitoring, predictive analytics and ad effectiveness tests in all countries – without collecting any personally identifiable data. <https://riwi.com>

### RIWI CORP.

*Signed: “Greg Wong”*  
Greg Wong, Chief Executive Officer

For more information, please contact [investors@riwi.com](mailto:investors@riwi.com)

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

### **CAUTION REGARDING FORWARD-LOOKING INFORMATION:**

Information and statements contained in this news release that are not historical facts are “forward-looking information” within the meaning of Canadian securities legislation that involves risks and uncertainties. Forward-looking information included herein is made as of the date of this news release and RIWI does not intend, and does not assume any obligation, to update forward-looking information unless required by applicable securities laws. Forward-looking information relates to future events or future performance and reflects management of the



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Company's expectations or beliefs regarding future events. This forward-looking information is based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information.