



NEWS RELEASE

TSXV: RIWI OTC: RWCRF

May 10, 2023

NR 23-06

RIWI Announces Suspended Trading in its Securities

Toronto, ON – RIWI Corp. (TSXV: RIWI) (OTC: RWCRF) (the “Company” or “RIWI”), announces that effective May 5, 2023, the TSX Venture Exchange (the “Exchange”) suspended trading in the Company’s securities as a result of a Cease Trade Order (“CTO”) issued by the Ontario Securities Commission.

The CTO was issued due to the Company not filing its annual financial statements, management discussion and analysis and related CEO and CFO certificates for the year ended December 31, 2022 (the “Required Filings”) which were required to be filed on or before May 1, 2023 (the “Filing Deadline”) due to delays in the audit process. Upon completion of the audit process, the Company will immediately remedy the default and file the Required Filings.

Reinstatement to trading can occur only when the CTO is revoked and the Exchange has concluded a reinstatement review to ensure the Company has satisfactorily complied with Exchange requirements.

About RIWI

RIWI is a global trend-tracking and prediction technology firm. On a monthly or annual subscription basis, RIWI offers its clients tracking surveys, continuous risk monitoring, predictive analytics and ad effectiveness tests in all countries – without collecting any personally identifiable data. <https://riwi.com>

RIWI CORP.

Signed: “Greg Wong”

Greg Wong, Chief Executive Officer

For more information, please contact investors@riwi.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTION REGARDING FORWARD-LOOKING INFORMATION:

Information and statements contained in this news release that are not historical facts are “forward-looking information” within the meaning of Canadian securities legislation that involves risks and uncertainties. Forward-looking information included herein is made as of the date of this news release and RIWI does not intend, and does not assume any obligation, to update forward-looking information unless required by applicable securities laws. Forward-looking information relates to future events or future performance and reflects management of the Company’s expectations or beliefs regarding future events. This forward-looking information is based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information.